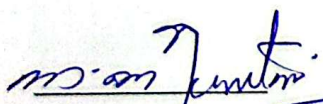



STOCKHUB SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	For the Period December 31, 2024 Un-Audited Rupees	For the year ended June 30, 2024 Audited Rupees
ASSETS			
Non-current assets			
Long-term deposits	4	100,000	-
		100,000	-
Current assets			
Cash and bank balances	5	15,050,000	15,000,000
		15,050,000	15,000,000
Total assets		15,150,000	15,000,000
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid up share capital	6	15,000,000	15,000,000
Unappropriated losses		(50,000)	(50,000)
Loan from director	7	150,000	-
		15,100,000	14,950,000
Current Liabilities			
Trade and other payables	8	50,000	50,000
		50,000	50,000
Total equity and liabilities		15,150,000	15,000,000
Contingencies and commitments	9	-	-

The annexed notes from 1 to 19 form an integral part of these financial statements.




 Chief Executive


 Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2024

		For the Period December 31, 2024 Un-Audited Rupees	For the year ended June 30, 2024 Audited Rupees
	Note		
Operating Revenue	10	-	-
Operating expenses	11	-	(50,000)
LOSS FROM OPERATIONS		-	(50,000)
Finance charges	12	-	-
LOSS BEFORE TAXATION		-	(50,000)
Taxation	13	-	-
LOSS FOR THE YEAR/PERIOD		-	(50,000)

The annexed notes from 1 to 19 form an integral part of these financial statements.




Chief Executive


Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2024

	For the Period December 31, 2024 Un-Audited Rupees	For the year ended June 30, 2024 Audited Rupees
Loss for the year/period	-	(50,000)
Items that may be subsequently reclassified to profit or loss		
Unrealized loss during the period in the market value of investments measured at FVTOCI.	-	
	-	(50,000)
Total comprehensive loss for the year/period	-	(50,000)

The annexed notes from 1 to 19 form an integral part of these financial statements.


Chief Executive




Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2024

		For the Period December 31, 2024	For the year ended June 30, 2024
	Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation		-	(50,000)
Adjustments of items not involving movements of cash:			
Finance cost	12	-	-
OPERATING CASH FLOWS BEFORE WORKING CAPITAL CHANGES		-	(50,000)
(Decrease) / Increase in current liabilities:			
Trade and other payables		-	50,000
Cash used in operations		-	-
Taxes paid		-	-
Finance cost paid	12	-	-
Net cash flows used in operating activities	A	-	-
Cash flows from investing activities			
Longterm deposits paid	4	(100,000)	-
Net cash generated/(used) in investing activities	B	(100,000)	-
Cash flows from financing activities			
Proceeds from issuance of shares		-	15,000,000
Loan from director	7	150,000	-
Net cash generated from financing activities	C	150,000	15,000,000
Net decrease in cash and cash equivalents	D=A+B+C	50,000	15,000,000
Cash and cash equivalents at the beginning of the year		15,000,000	-
Cash and cash equivalents at the end of the year	5	15,050,000	15,000,000

The annexed notes from 1 to 19 form an integral part of these financial statements.




Chief Executive


Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Share capital		Reserves		Total equity
	Issued, subscribed and paid-up capital	Loan from Director	Fair value adjustment reserve	Unappropriated loss	
	-----Rupees-----				
Balance as at July 01, 2023	15,000,000	-	-	-	15,000,000
Loss for the year	-	-	-	(50,000)	(50,000)
Proceeds from issuance of shares	-	-	-	-	-
	-	-	-	(50,000)	(50,000)
Balance as at June 30, 2024	15,000,000	-	-	(50,000)	14,950,000
Balance as at July 01, 2024	15,000,000	-	-	(50,000)	14,950,000
Loss for the period	-	-	-	-	-
Loan From Directors	-	150,000	-	-	150,000
	-	150,000	-	-	150,000
Balance as at December 31, 2024	15,000,000	150,000	-	(50,000)	15,100,000




Chief Executive


Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

1 COMPANY AND ITS OPERATION

- 1.1** Stockhub Securities (Private) Limited was incorporated on May 10, 2024, as a Private Limited Company under the Companies Act 2017. The Company is engaged in the business of share brokerage and investment in securities. The Registered Office of the Company is S, 1-B, Canal Park II, Lahore.

Business Units	Geographical Location
Registered office	S, 1-B, Canal Park II, Lahore

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard for Small and Medium Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy notes.

These financial statements have been prepared on accrual basis accounting concept.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Pakistani Rupee, which is the company's functional and presentation currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.

2.4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Judgments and estimates made by management that may have a significant risk of material adjustments to the financial statements in subsequent years are as follows:

- Useful lives, residual values and depreciation method of property and equipment- Note 3.1
- Useful lives, residual values and amortization method of intangible assets- Note 3.2
- Valuation of investment in ordinary shares of LSE Financial Services Limited- Note 3.3
- Provision for doubtful account receivables- Note 3.7
- Estimation of provisions - Note 3.13
- Estimation of contingent liabilities- Note 3.14
- Current income tax expense, provision for current tax and recognition of deferred tax asset- Note 3.11

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 LONG TERM DEPOSITS

These are initially stated at cost which represents the fair value of consideration paid. These are subsequently measured at fair value less impairment, if any.

3.2 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of cash balances and call deposits. For the purpose of statement of cash flows; cash and cash equivalents comprise cash in hand, bank balances and running finances. The cash and cash equivalents are readily convertible to known amount of cash and are therefore subject to insignificant risk of changes in value.

3.3 SHARE CAPITAL

Ordinary shares are classified as equity and recognized at their face value.

3.4 TAXATION

Current

Provision for current taxation is based on taxable income at the current rates of taxation after considering rebates and tax credits available, if any. The charge for the current tax also includes adjustments where necessary, relating to prior years which arise from assessment framed / finalized during the year.

Deferred

Deferred tax is provided using the statement of financial position liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statement. The amount of deferred tax provided is based on the expect manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the financial reporting dates.

The company recognizes a deferred tax asset only to the extent that it is probable that future taxable profit for the foreseeable future will be available against which the asset can be utilized. Deferred tax asset is reduced to the extent that it is no longer probable that the related tax benefit will be realized.

The carrying amount of all deferred tax assets are reviewed at each financial reporting date and reduced to the extent, if it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

Off-setting

Deferred tax assets and liabilities are offset if there is a legally enforceable right to set off current tax assets against current tax liabilities, and they relate to income taxes levied by the same tax authority.

3.5 TRADE AND OTHER PAYABLES

Trade and other payables are recognised initially at cost, which is the fair value of the consideration to be paid, in the future for goods and services received and subsequently measured at amortized cost.

3.6 CONTINGENT LIABILITIES

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources

embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.7 IMPAIRMENT OF NON-FINANCIAL ASSETS

The assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognised in the statement of profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The Company recognises the reversal immediately in the statement of profit or loss, unless the asset is carried at a revalued amount in accordance with the revaluation model. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.

3.8 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of any direct expenses and sales tax. Revenue is recognized on the following basis:

- Brokerage, consultancy and advisory fee, commission etc. are recognized as and when such services are provided, and thereby the performance obligations are satisfied.
- Profit on saving accounts, profit on exposure deposits and markup on marginal financing is recognized at effective yield on time proportion basis.
- Gains/(losses) arising on sale of investments are included in the profit or loss in the period in which they arise.
- Dividend income is recorded when the right to receive the dividend is established.
- Unrealised gains / (losses) arising on revaluation of securities classified as 'fair value through profit or loss' are included in profit or loss in the period in which they arise.
- Other revenues are recorded, as and when due, on accrual basis.

3.9 RELATED PARTY TRANSACTIONS

Transactions and contract with related parties are carried at arm's length and at market rate. Non-arm's length transactions are made after obtaining the approval from board of directors.

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2024

		For the Period December 31, 2024	For the year ended June 30, 2024
	Note	Un-Audited Rupees	Audited Rupees
4 LONG-TERM DEPOSITS			
Pakistan Stock Exchange		100,000	-
		<u>100,000</u>	<u>-</u>
4.1	During the Period ended December 31,2024 amount of Rs 100,000 has been deposited to Pakistan Stock Exchange.		
5 CASH AND BANK BALANCES			
Cash In hand		-	-
Cash at bank - Local currency		15,000,000	15,000,000
Current accounts		<u>15,000,000</u>	<u>15,000,000</u>
6 ISSUED , SUBSCRIBED AND PAID-UP CAPITAL			
6.1 Authorised share capital			
200,000 shares (2024; 200,000 ordinary share of PKR 100 each)		<u>20,000,000</u>	<u>20,000,000</u>
6.2 ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL			
150,000 shares (2024; 150,000 ordinary share of PKR 100 each)		15,000,000	15,000,000
		<u>15,000,000</u>	<u>15,000,000</u>
6.3 Reconciliation of numbers of shares outstanding			
Number of shares outstanding at the beginning of the year		150,000	150,000
Shares issued against consideration of Rs 100 each		-	-
Closing number of shares		<u>150,000</u>	<u>150,000</u>
6.4	The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at general meetings of the company. All shares rank equally with regard to company's residual assets. There is no variation in voting rights of the shareholders.		
7 LOAN FROM DIRECTOR			
Muhammad Shahid (Un-secured)		150,000	-
		<u>150,000</u>	<u>-</u>
7.1	This loans was obtained from Mr Muhammad Shahid holder of 97.93% shares on interest free basis without the provision of the security,for working capital purposes. Loans are repayable within next 12 months on demand of directors (2024 : Nil)		
7.2	Maximum aggregate amount outstanding due to loan from directors at the end of any month during the year was Rs. 150,000/-.		
8 TRADE AND OTHER PAYABLES			
Accrued and other payables		50,000	50,000
		<u>50,000</u>	<u>50,000</u>
9 CONTINGENCIES AND COMMITMENTS			
There are no known contingencies and commitments as at December 31, 2024 (June 30, 2024 : Rs. nil/-) .			
10 OPERATING REVENUE			
Commission Income Equity Trading		-	-
Less: Federal Excise Duty		<u>-</u>	<u>-</u>
11 OPERATING EXPENSES			
Auditor's remuneration		-	50,000
		<u>-</u>	<u>50,000</u>

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	For the Period December 31, 2024 Un-Audited Rupees	For the year ended June 30, 2024 Audited Rupees
11.1 AUDITORS' REMUNERATION			
Statutory Audit		-	50,000
		-	50,000
12 FINANCE COST			
Bank and other charges		-	-
		-	-
13 TAXATION			
Current tax expense / (Income)			
- Current year		-	-
- Prior year		-	-
		-	-
14 FINANCIAL INSTRUMENTS			
Financial Assets			
At amortized cost			
Long term deposits		100,000	-
Cash and bank balance		15,050,000	15,000,000
		15,150,000	15,000,000
Financial Liabilities			
At amortised cost			
Loan from Directors		150,000	-
Trade and other payables		50,000	50,000
		200,000	50,000

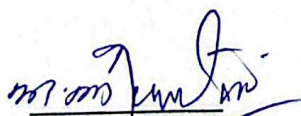
15 RELATED PARTY TRANSACTION

All transactions between company and related party are accounted for in the normal course of business. Related parties comprise of associated undertakings, directors and their close family members and key management personnel of the Company. Transactions with related parties during the year, except for remuneration of key


Name	Relationship	Percentage of shareholding	Nature of transaction	31-Dec-24	30-Jun-24
			Opening balance	-	-
Loan from Director	Director	97.93%	Loan received	150,000	-
			Loan repaid	-	-
			Closing balance	150,000	-

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	For the Period December 31, 2024	For the year ended June 30, 2024
		Un-Audited Rupees	Audited Rupees
16 NUMBER OF EMPLOYEES		2024 Number	2024 Number
Total employees of the Company at the year end		0	0
Average employees of the Company during the year		0	0
17 EVENTS AFTER THE END OF THE REPORTING DATE			
There are no events after balance sheet date that would require any disclosure(2024:same).			
18 AUTHORISATION FOR ISSUE			
These financial statements were approved by the Company's board of directors and authorised for issue on			
19 GENERAL			
Amounts presented in the financial statements have been rounded off to the nearest of Rs. /Rupees, unless otherwise stated.			


Chief Executive




Director