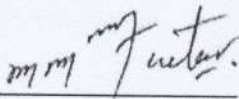


STOCKHUB SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

| ASSETS | Note | Dec 31, 2025 | Jun 30, 2025 |
|--|------|-----------------------------|--------------------------|
| | | Rupees <i>Un Audited</i> | Rupees <i>Audited</i> |
| Non-current assets | | | |
| Property and equipment | 4 | 454,579 | 348,072 |
| Intangible assets | 5 | 2,500,000 | 2,500,000 |
| Long term deposit | 6 | 5,000,000 | - |
| | | 7,954,579 | 2,848,072 |
| Current assets | | | |
| Short term investment | 7 | 1,311,175 | - |
| Deposit, prepayments and other receivables | 8 | 12,033,860 | - |
| Tax refundable due from government | 9 | 71,643 | - |
| Cash and bank balances | 10 | 39,544 | 12,157,000 |
| | | 13,456,222 | 12,157,000 |
| Total assets | | 21,410,801 | 15,005,072 |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| Issued, subscribed and paid up share capital | 11 | 15,000,000 | 15,000,000 |
| Revenue reserves | | | |
| Unappropriated losses | | (1,879,919) | (1,030,301) |
| Loan from director | 12 | 8,019,500 | 1,008,000 |
| | | 21,139,581 | 14,977,699 |
| Non-current liabilities | | | |
| Deffered tax liability | 13 | 3,254 | 3,254 |
| Current Liabilities | | | |
| Trade and other payables | 14 | 243,846 | - |
| | | 243,846 | - |
| Contingencies and commitments | | | |
| | 15 | - | - |
| Total equity and liabilities | | 21,386,681 | 14,980,953 |

The annexed notes from 1 to 27 form an integral part of these financial statements.



Chief Executive





Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
 STATEMENT OF PROFIT OR LOSS
 FOR PERIOD ENDED DECEMBER 31, 2025

| | Note | Dec 31, 2025 Rupees <i>Un - Audited</i> | Jun 30, 2025 Rupees <i>Audited</i> |
|--|------|---|--|
| Brokerage and commission | 16 | 3,578,870 | - |
| Direct cost | 17 | (518,288) | - |
| | | <u>3,060,582</u> | <u>-</u> |
| Operating and administrative expenses | 18 | (2,024,603) | (977,047) |
| Other income | 20 | 29,330 | - |
| Other operational expenses | 21 | (1,914,776) | - |
| LOSS FROM OPERATIONS | | <u>(849,468)</u> | <u>(977,047)</u> |
| Finance cost | 19 | (150) | - |
| LOSS BEFORE LEVIES AND INCOME TAX | | <u>(849,618)</u> | <u>(977,047)</u> |
| Levies | | - | - |
| LOSS BEFORE INCOME TAX | | <u>(849,618)</u> | <u>(977,047)</u> |
| Current tax | | - | - |
| Deferred tax | 22 | - | (3,254) |
| LOSS FOR THE PERIOD / YEAR | | <u><u>(849,618)</u></u> | <u><u>(980,301)</u></u> |

The annexed notes from 1 to 27 form an integral part of these financial statements.


 Chief Executive


 Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
 STATEMENT OF COMPREHENSIVE INCOME
 FOR PERIOD ENDED DECEMBER 31, 2025

| | Note | Dec 31, 2025 | Jun 30, 2025 |
|---|------|-------------------------------|--------------------------|
| | | Rupees <i>Un - Audited</i> | Rupees <i>Audited</i> |
| Loss for the period / year | | (849,618) | (980,301) |
| Other comprehensive income for the period / year | | - | - |
| Total comprehensive loss for the period / year | | (849,618) | (980,301) |

The annexed notes from 1 to 27 form an integral part of these financial statements.



[Handwritten Signature]

Chief Executive



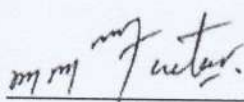
[Handwritten Signature]

Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR PERIOD ENDED DECEMBER 31, 2025

| | Note | Dec 31, 2025 Rupees <i>Un - Audited</i> | Jun 30, 2025 Rupees <i>Audited</i> |
|---|----------------|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Loss Before Levies And Income Tax | | (849,618) | (977,047) |
| Adjustments of items not involving movements of cash: | | | |
| Depreciation | 4 | 43,697 | 19,578 |
| OPERATING CASH FLOWS BEFORE WORKING CAPITAL CHANGES | | | |
| | | (805,921) | (957,469) |
| (Decrease) / increase in current asset: | | | |
| Deposit, prepayments and other receivables | | (12,033,860) | - |
| Sales tax refundable | | (62,156) | - |
| Short term investment | | (1,311,175) | - |
| (Decrease) / increase in current liabilities: | | | |
| Trade and other payables | | 243,846 | (50,000) |
| | | (13,163,345) | (50,000) |
| Cash used in operation | | | |
| | | (13,969,266) | (1,007,469) |
| Income tax paid | | (9,487) | - |
| Net cash flow used in operating activities | A | (13,978,753) | (1,007,469) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Addition in property and equipment | | (150,203) | (367,650) |
| Addition in intangible assets | | - | (2,500,000) |
| Long term deposit | | (5,000,000) | - |
| Net cash used in investing activities | B | (5,150,203) | (2,867,650) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Loan from director | 12 | 7,011,500 | 1,008,000 |
| Net cash generated from financing activities | C | 7,011,500 | 1,008,000 |
| Net (decrease)/increase in cash and cash equivalents | D=A+B+C | (12,117,456) | (2,867,119) |
| Cash and cash equivalents at the beginning of the period / year | | 12,132,881 | 15,000,000 |
| Cash and cash equivalents at the end of the year | 10 | 15,424 | 12,132,881 |

The annexed notes from 1 to 27 form an integral part of these financial statements.


Chief Executive

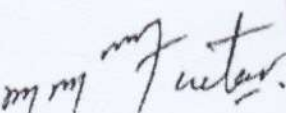



Director

STOCKHUB SECURITIES (PRIVATE) LIMITED
 STATEMENT OF CHANGES IN EQUITY
 FOR PERIOD ENDED DECEMBER 31, 2025

| | Share capital | Reserve | | |
|---------------------------------|---|------------------------|-----------------------|-------------------|
| | Issued, subscribed and paid-up capital | Unappropriated loss | Loan from director | Total equity |
| -----Rupees----- | | | | |
| Balance as at July 01, 2024 | 15,000,000 | (50,000) | - | 14,950,000 |
| Loss for the year | - | (980,301) | - | (980,301) |
| Loan from director | - | - | 1,008,000 | 1,008,000 |
| Balance as at June 30, 2025 | <u>15,000,000</u> | <u>(1,030,301)</u> | <u>1,008,000</u> | <u>14,977,699</u> |
| Loss for the period | - | (849,618) | - | (849,618) |
| Loan from director | - | - | 8,019,500 | 8,019,500 |
| Balance as at December 31, 2025 | <u>15,000,000</u> | <u>(1,879,919)</u> | <u>9,027,500</u> | <u>21,139,581</u> |

The annexed notes from 1 to 27 form an integral part of these financial statements.


 Chief Executive




 Director



STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

1 COMPANY AND ITS OPERATION

- 1.1** Stockhub Securities (Pvt) Limited (The Company) is limited by shares incorporated in Pakistan on May 10, 2024 under the repealed the Companies Act 2017. The registered office of the company is situated at S,1-B , Canal Park II, Lahore. The principal activity of the company is to carry on the business of shares, brokerage, underwriting, investment and portfolio management.
The company is holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard for Small and Medium Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy notes.

These financial statements have been prepared on accrual basis accounting concept.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Pakistani Rupee, which is the company's functional and presentation currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.

2.4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Judgments and estimates made by management that may have a significant risk of material adjustments to the financial statements in subsequent years are as follows:

- Useful lives, residual values and depreciation method of property and equipment- **Note 3.1**
- Useful lives, residual values and amortization method of intangible assets- **Note 3.2**
- Estimation of provisions - **Note 3.10**
- Estimation of contingent liabilities- **Note 3.11**

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3 MATERIAL ACCOUNTING POLICY INFORMATION

3.1 PROPERTY AND EQUIPMENT

Initial Recognition

All items of property and equipment are initially recorded at cost.

Subsequent measurement

Property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses (if any).

Depreciation, Judgments and estimates

Depreciation is charged on reducing balance method at the rates mentioned in the relevant notes to the financial statements. Depreciation on additions is charged for the day on which an asset is ready to use while no depreciation is charged for the day on which an asset is disposed off. Normal repair and maintenance is charged to revenue as and when incurred, while major renewals and replacements are capitalized. The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis.

Disposal

The gain or loss arising on disposal or retirement of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized as income or expense in the statement of profit or loss.

Impairment

The assets that are subject to depreciation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognized in the statement of profit or loss.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized. The Company recognizes the reversal immediately in the statement of profit or loss.

3.2 INTANGIBLE ASSETS

Intangible assets with finite useful life are stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where carrying value exceeds estimated recoverable amount, it is written down to estimated recoverable amount. The useful lives, residual values and amortization method are reviewed on a regular basis. The effect of any changes in estimate accounted for on a prospective basis.

Intangible assets with indefinite useful lives are not amortized. These are annually tested for impairment to assess whether these are in excess of their recoverable amounts, and where the carrying amounts exceeds the estimated recoverable amounts, the carrying amounts are written down to the estimated recoverable amounts. Assets with definite useful life are amortised on straight line basis.

3.2.1 Membership card and offices

This is stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where the carrying value exceeds estimated recoverable amount, it is written down to its estimated recoverable amount.

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3.3 FINANCIAL ASSETS

Financial assets are classified in the following categories: Held-to-maturity, at fair value through profit or loss, available-for-sale and loans and receivables. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

3.3.1 Held to Maturity

The investments with fixed maturity, if any, that the company has to positive intent and ability to hold to maturity. Held to maturity investments are initially measured at fair value plus transaction costs and are subsequently stated at amortized cost using the effective interest rate method less impairment, if any. These are classified as current and non-current assets in accordance with nature of investment.

3.3.2 At fair value through profit or loss

Investments classified as held for trading are included in the category of financial assets at fair value through profit or loss. These are listed securities that are acquired principally for the purpose of generating a profit from short term fluctuations in price or dealer's margin. All investments are initially recognized at cost, being the fair value of the consideration given excluding acquisition charges with the investment. After initial recognition, investments are measured at their fair values. Unrealized gains and losses on investments are recognized in profit or loss of the period.

Fair values of these securities representing listed equity and debt securities are determined by reference to stock exchange quoted market prices at the close of the business on reporting date.

3.3.3 Available-for-sale

Investments which are intended to be held for an undefined period of time but may be sold in response to the need for liquidity or changes in interest rates are classified as available-for-sale.

Subsequent to initial recognition at cost, these are premeasured at fair value. The Company uses latest stock exchange quotations to determine the fair value of its quoted investments whereas fair value of investments in un-quoted companies is determined by applying the appropriate valuation techniques. Gains or losses on available-for-sale investments are recognized directly in statement of profit or loss, until the investments are sold or disposed-off, or until the investments are determined to be impaired, at that time cumulative gain or loss previously recognized in statement of profit or loss, is re-classified from equity to profit or loss as re-classification adjustment.

3.3.4 Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than twelve months after the reporting date, which are classified as non-current assets. Loans and receivables comprise trade debts, loans, advances, deposits, other receivable and cash and bank balances in the statement of financial position.

3.4 FINANCIAL LIABILITIES

Financial liabilities are initially measured at cost, which is the fair value, of the consideration given and subsequently carried at amortized cost using effective interest rate method.

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3.5 OFF-SETTING OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

A financial asset and a financial liability is offset and the net amount is reported in the financial statements if the Company has a legally enforceable right to set-off the transaction and also intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.6 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of cash balances and call deposits. For the purpose of statement of cash flows; cash and cash equivalents comprise cash in hand, bank balances and running finances. The cash and cash equivalents are readily convertible to known amount of cash and are therefore subject to insignificant risk of changes in value.

3.7 SHARE CAPITAL

Ordinary shares are classified as equity and recognized at their face value.

3.8 TAXATION

Levies

Tax charged under Income Tax Ordinance, 2001 which is not based on taxable income or any amount paid payable in excess of the calculation based on taxable income or any minimum tax which is not adjustable against future income tax liability is classified as levy in the statement of profit or loss and other comprehensive income as these levies fall under the scope of IFRIC 21/IAS 37.

Current

Provision for current taxation is based on taxable income at the current rates of taxation after considering rebates and tax credits available, if any. The charge for the current tax also includes adjustments where necessary, relating to prior years which arise from assessment framed / finalized during the year.

Deferred

Deferred tax is provided using the statement of financial position liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statement. The amount of deferred tax provided is based on the expect manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the financial reporting dates.

The company recognizes a deferred tax asset only to the extent that it is probable that future taxable profit for the foreseeable future will be available against which the asset can be utilized. Deferred tax asset is reduced to the extent that it is no longer probable that the related tax benefit will be realized.

The carrying amount of all deferred tax assets are reviewed at each financial reporting date and reduced to the extent, if it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

Off-setting

Deferred tax assets and liabilities are offset if there is a legally enforceable right to set off current tax assets against current tax liabilities, and they relate to income taxes levied by the same tax authority.

3.9 TRADE AND OTHER PAYABLES

Trade and other payables are recognised initially at cost, which is the fair value of the consideration to be paid, in the future for goods and services received and subsequently measured at amortized cost.

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3.10 PROVISIONS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as finance cost in the statement of profit or loss.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognised provision is recognised in the statement of profit or loss unless the provision was originally recognised as part of cost of an asset.

3.11 CONTINGENT LIABILITIES

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.12 IMPAIRMENT OF NON-FINANCIAL ASSETS

The assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognised in the statement of profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The Company recognises the reversal immediately in the statement of profit or loss, unless the asset is carried at a revalued amount in accordance with the revaluation model. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3.13 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of any direct expenses and sales tax. Revenue is recognized on the following basis:

- Brokerage, consultancy and advisory fee, commission etc. are recognized as and when such services are provided, and thereby the performance obligations are satisfied.
- Profit on saving accounts, profit on exposure deposits and markup on marginal financing is recognized at effective yield on time proportion basis.
- Gains/(losses) arising on sale of investments are included in the profit or loss in the period in which they arise.
- Dividend income is recorded when the right to receive the dividend is established.
- Unrealised gains / (losses) arising on revaluation of securities classified as 'fair value through profit or loss' are included in profit or loss in the period in which they arise.
- Other revenues are recorded, as and when due, on accrual basis.

3.13 RELATED PARTY TRANSACTIONS

Transactions and contract with related parties are carried at arm's length and at market rate. Non-arm's length transactions are made after obtaining the approval from board of directors.

3.14 METHOD OF PREPARATION OF CASH FLOW STATEMENT

The cash flow statement is prepared using indirect method.

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

4 PROPERTY AND EQUIPMENT

| Particulars | Cost | | | | Rate % | Depreciation | | | | W.D.V As at Dec 31, 2025 |
|------------------------|---------------------------|----------------|-----------|-----------------------|-----------|---------------------------|--------------------------|----------|-----------------------|--------------------------------|
| | As at June 30, 2025 | Additions | Deletions | As at Dec 31, 2025 | | As at June 30, 2025 | Charge for the period | Disposal | As at Dec 31, 2025 | |
| | ----- (R u p e e s) ----- | | | | | ----- (R u p e e s) ----- | | | | |
| OWNED | | | | | | | | | | |
| Furniture and fixtures | 263,650 | - | - | 263,650 | 10% | 11,153 | 12,625 | - | 23,777 | 239,873 |
| Computers | 43,000 | 150,203 | - | 193,203 | 30% | 5,375 | 28,174 | - | 33,549 | 159,654 |
| Electric appliances | 61,000 | - | - | 61,000 | 10% | 3,050 | 2,898 | - | 5,948 | 55,053 |
| | <u>367,650</u> | <u>150,203</u> | <u>-</u> | <u>517,853</u> | | <u>19,578</u> | <u>43,697</u> | <u>-</u> | <u>63,274</u> | <u>454,579</u> |

| Particulars | Cost | | | | Rate % | Depreciation | | | | W.D.V As at June 30, 2025 |
|------------------------|---------------------------|----------------|-----------|------------------------|-----------|---------------------------|--------------------------|----------|------------------------|---------------------------------|
| | As at June 30, 2024 | Additions | Deletions | As at June 30, 2025 | | As at June 30, 2024 | Charge for the period | Disposal | As at June 30, 2025 | |
| | ----- (R u p e e s) ----- | | | | | ----- (R u p e e s) ----- | | | | |
| OWNED | | | | | | | | | | |
| Furniture and fixtures | - | 263,650 | - | 263,650 | 10% | - | 11,153 | - | 11,153 | 252,498 |
| Computers | - | 43,000 | - | 43,000 | 30% | - | 5,375 | - | 5,375 | 37,625 |
| Electric appliances | - | 61,000 | - | 61,000 | 10% | - | 3,050 | - | 3,050 | 57,950 |
| | <u>-</u> | <u>367,650</u> | <u>-</u> | <u>367,650</u> | | <u>-</u> | <u>19,578</u> | <u>-</u> | <u>19,578</u> | <u>348,072</u> |

Dec 31, 2025 June 30, 2025

| | | | |
|---------------------------------|------|---------------|---------------|
| 4.1 Allocation of Depreciation: | Note | Rupees | Rupees |
| Operating expenses | 18 | <u>43,697</u> | <u>19,578</u> |

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2025

| | | Dec 31, 2025 Unaudited Rupees | Jun 30, 2025 Audited Rupees |
|---|---|-------------------------------------|-----------------------------------|
| 5 INTANGIBLE ASSETS | | | |
| Trading Rights Entitlement Certificate ("TREC") | 5.1 | 2,500,000 | 2,500,000 |
| | | <u>2,500,000</u> | <u>2,500,000</u> |
| 5.1 | It represents Trading Right Entitlement Certificate (TREC) received from the Pakistan Stock Exchange Limited without any additional payment, in lieu of TREC issued by the Lahore Stock Exchange Limited, surrendered on, January 10, 2016 on the consequence of Scheme(s) of Integration approved by the Securities and Exchange Commission of Pakistan vide Order No. 01/2016 dated January 11, 2016 under regulation 6 (8) of the Stock Exchange (Corporatization, Demutualization and Integration) Regulations, 2012. | | |
| 6 LONG TERM DEPOSITS | | | |
| Deposit with | | | |
| Base minimum capital | | 5,000,000 | - |
| | | <u>5,000,000</u> | <u>-</u> |
| 7 SHORT TERM INVESTMENT | | | |
| Quoted - Shares | | | |
| Investment in listed shares | 7.1 | 1,311,175 | - |
| | | <u>1,311,175</u> | <u>-</u> |
| 7.1 | Reconciliation of the gain on remeasurement of equity securities at fair value through profit and loss | | |
| | | | |
| Cost of investment | | 3,211,478 | - |
| Balance as at July 1 | | - | - |
| Unrealized (loss)/gain for the year | | (1,900,303) | - |
| | | <u>(1,900,303)</u> | <u>-</u> |
| | | <u>1,311,175</u> | <u>-</u> |
| 8 Deposit, prepayments and other receivables | | | |
| National clearing company pakistan limited | | 350,000 | - |
| Eclear services limited | | 3,648,397 | - |
| Exposure Margin with Eclear Services Limited | | 6,210,000 | - |
| Other receivable | | 1,825,463 | - |
| | ## | <u>12,033,860</u> | <u>-</u> |
| 9 TAX REFUND DUE FROM GOVERNMENT | | | |
| Income tax - Net of taxes | 9.1 | 9,487 | - |
| Sales tax refundable | | 62,156 | - |
| | | <u>71,643</u> | <u>-</u> |

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2025

12 LOAN FROM DIRECTOR

| | | |
|------------------------------|------------------|------------------|
| Muhammad Shahid (Un-secured) | 8,019,500 | 1,008,000 |
| | <u>8,019,500</u> | <u>1,008,000</u> |

12.1 This interest free loan is received from Mr. Muhammad Shahid, a director and holder of 98% of the equity of the Company, to fulfill the working capital requirements and is payable at the discretion of the Company upon availability of sufficient funds. This does not pass the liability test and thus recorded as equity at face value. They will not be re-measured subsequently. This is accounted for and presented as per requirements of TR-32 Accounting Directors' Loan' issued by Institute of Chartered Accountants of Pakistan (June 30, 2025: same).

13 DEFERRED TAXATION

Deferred credits arising due to:

Taxable temporary difference

| | | |
|------------------------------|--------------|--------------|
| Accelerated tax depreciation | 3,254 | 3,254 |
| | <u>3,254</u> | <u>3,254</u> |
| Balance as at July 01, | 3,254 | - |
| Add: Charge for the year | - | 3,254 |
| | <u>3,254</u> | <u>3,254</u> |

14 TRADE AND OTHER PAYABLES

| | | |
|----------------------------|----------------|----------|
| Accrued and other payables | 22,178 | - |
| Output pra payable | 221,668 | - |
| | <u>243,846</u> | <u>-</u> |

15 CONTINGENCIES AND COMMITMENTS

15.1 Contigencies:

There are no known contingencies as at reporting date(June 30, 2025: Rs.Nil)

15.2 Commitments

Commitments as at reporting date were Rs. nil (June 30, 2025: Rs. nil).

16 BROKARAGE AND COMISSION

| | | |
|--------------------------------------|------------------|----------|
| Retail customers | 4,158,081 | - |
| Less: Sales tax payable - Provincial | (579,211) | - |
| | <u>3,578,870</u> | <u>-</u> |

17 DIRECT COST

| | | |
|---|----------------|----------|
| Charges paid to: | | |
| Pakistan stock exchange limited | 115,849 | - |
| Central Depository Company of Pakistan Limited. | 1,388 | - |
| Eclear Services Limited | 396,450 | - |
| National Clearing Company of Pakistan Limited. | 4,600 | - |
| | <u>518,288</u> | <u>-</u> |

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2025

| | | | |
|-------------|--|------------------|-------------------|
| 18 | OPERATING AND ADMINISTRATIVE EXPENSES | | |
| | Staff salaries and benefits | 1,685,925 | - |
| | Communication | 27,600 | - |
| | Repair and maintenance expense | - | 15,000 |
| | Postage and courier | 1,620 | - |
| | Advertisement expense | - | 15,000 |
| | Printing and stationery | 7,950 | - |
| | Office expense | 26,013 | 150,000 |
| | Fee and subscription | 17,551 | 178,350 |
| | Software maintenance | 46,092 | - |
| | Legal and professional charges | 140,240 | 525,000 |
| | Miscellaneous expense | 27,915 | - |
| | Deprecation | 43,697 | 43,697 |
| | Auditor's remuneration | 18.1 | 50,000 |
| | | <u>2,024,603</u> | <u>977,047</u> |
| 18.1 | AUDITORS' REMUNERATION | | |
| | Statutory Audit | - | 50,000 |
| | | <u>-</u> | <u>50,000</u> |
| 19 | Finance cost | | |
| | Bank charges | 150 | - |
| | | <u>150</u> | <u>-</u> |
| 20 | OTHER INCOME | | |
| | Income from financial assets | | |
| | Interest Income | 29,330 | - |
| | | <u>29,330</u> | <u>-</u> |
| 21 | OTHER OPERATING EXPENSES | | |
| | Realized loss on disposal of listed securities | 14,474 | - |
| | Un realized loss on remeasurement of short term investment | 1,900,303 | - |
| | | <u>1,914,776</u> | <u>-</u> |
| 22 | TAXATION | | |
| | Income tax: | | |
| | - Current | - | - |
| | - Deffered | - | 3,254 |
| | | <u>-</u> | <u>3,254</u> |
| 23 | FINANCIAL INSTRUMENTS | | |
| | Financial Assets | | |
| | At fair value through profit or loss | | |
| | Cash and bank balance | 39,544 | 12,157,000 |
| | | <u>39,544</u> | <u>12,157,000</u> |
| | Financial Liabilities | | |
| | At amortised cost | | |
| | Loan from Directors | 8,019,500 | 1,008,000 |
| | Trade and other payables | 243,846 | - |
| | | <u>8,263,346</u> | <u>1,008,000</u> |

STOCKHUB SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2025

24 CORRESPONDING FIGURES

The corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of comparison and better presentation. However, there is no major reclassification to report.

25 EVENTS AFTER THE END OF THE REPORTING DATE

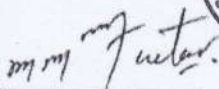
There are no events after balance sheet date that would require any disclosure(2024:same).

26 GENERAL


Amounts presented in the financial statements have been rounded off to the nearest of Rs. /Rupees, unless otherwise stated.

27 AUTHORISATION FOR ISSUE

These financial statements were approved by the Company's board of directors and authorised for issue on February 26, 2026 .


Chief Executive




Director